

ARTICLE 1: NAME OF AGREEMENT

The name of this agreement is the G6/Hanjin Vessel Sharing Agreement (the "Agreement").

ARTICLE 2: PURPOSE OF AGREEMENT

The purpose of this Agreement is to authorize the parties to share vessels in the Trade (as defined in Article 4), thereby expanding service in the trade, improving efficiency, lowering the bunker consumption per slot-mile to the benefit of the environment through increased economy of scale, and improving utilization of vessel capacity and equipment.

ARTICLE 3: PARTIES TO AGREEMENT

The parties to the Agreement are:

1. (a) Hapag-Lloyd Aktiengesellschaft (HL)
Ballindamm 25
20095 Hamburg, Germany
- (b) Nippon Yusen Kaisha (NYK)
3-2 Marunouchi 2-Chome
Chiyoda-ku, Tokyo 100-0005, Japan
- (c) Orient Overseas Container Line Limited
31st Floor, Harbour Centre, 25 Harbour Road, Wanchai, Hong Kong
and
OOCL (Europe) Limited
OOCL House, Levington Park, Bridge Road,
Levington, Ipswich, Suffolk IP 10 One, U.K.
(Collectively OOCL)
- (d) APL Co. Pte Ltd
~~456 Alexandra Road~~ 9 North Buona Vista Drive
~~#06-00 NOL Building~~ #14-01

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The Metropolis Tower 1
Singapore 119962138588
and
American President Lines, Ltd.
16220 N. Scottsdale Road
Scottsdale, AZ 85254-1781
(Collectively APL)

- (e) Hyundai Merchant Marine Co. Ltd. (HMM)
~~1-7 Yeonji-Dong, Jongno-Gu, 194, Yulgok-ro, Jongno-gu~~
Seoul 110-754,
Korea
- (f) Mitsui O.S.K. Lines, Ltd. (MOL)
1-1 Toranomon 2-Chome,
Minato-ku, Tokyo 105-8688, Japan

HL, NYK, OOCL, APL, HMM, and MOL shall act as a single Party hereunder and are hereinafter collectively referred to as the "G6 Lines" or individually as a "G6 Line."

- 2. Hanjin Shipping Co., Ltd (Hanjin)
25-11, Yojdo-dong, Youngdeungpo-ku
Seoul, Korea

The G6 Lines and Hanjin are hereinafter each referred to as a "Party" and collectively as the "Parties." Further, any G6 Line and/or Hanjin may be referred to from time to time individually as a "Line" and collectively as "Lines."

ARTICLE 4: GEOGRAPHIC SCOPE

This Agreement covers the trades between ports on the U.S. Pacific Coast and Asia (hereinafter, the "Trade").

ARTICLE 5: AUTHORITY

5.1 The Parties are authorized to discuss and agree upon the number, size, type, speed and other characteristics of vessels to be deployed by them in